NEW JERSEY ASSOCIATION
OF PUBLIC ACCOUNTANTS

Serving Accountants, Tax and
Financial Professionals since 1947

NEW JERSEY ASSOCIATION OF PUBLIC ACCOUNTANTS AND TAX SPEAKER – Bob Jennings PRESENT

THE ANNUAL INCOME TAX UPDATE – 1040 Tax in Depth
MONDAY AND TUESDAY,
DECEMBER 7TH & 8TH, 2026

TROPICANA HOTEL & CASINO, ATLANTIC CITY, NJ

TWO DAY LIVE SEMINAR
16 CPE HOURS IN TAX (LICENSED ACCOUNTANTS)
or
10 CE HOURS IN FEDERAL TAXES TOPICS AND
6 CE HOURS IN FEDERAL TAX UPDATE (ENROLLED AGENTS)

MEETS ALL ANNUAL CONTINUING EDUCATION REQUIREMENTS FOR ENROLLED AGENTS!

*** ALL ATTENDEES WILL RECEIVE A FREE 2-HOUR ONLINE IRS ETHICS CLASS*
*and A 2-PAGE LAMINATED FINGERTIP FACT REFERENCE GUIDE ***

All programs are designed as diversified seminars for which you can receive credits
Content used is current, effectively designed, and accurate. Courses are developed by individuals or teams having expertise in the subject matter. Expertise may be demonstrated through practical experience and / or education.

Level of Study – Update—Intermediate
Prerequisites: 2-4 years tax preparation experience
Advanced preparation required – None
Delivery Method – Group - Live

The content is based on relevant learning objectives and outcomes.
Upon completion of this course, attendees will be able to properly prepare, report amounts on, file, and deduct disaster losses from Form 1040. We will also teach you how to determine which credits clients may qualify for on their 1040 returns to reduce taxable income, including methods to save for their dependent children's college education and other education credits and deductions. In addition, this course covers appropriate handling of IRS client audits, compliance with Circular 230 ethics regulations, and advice for clients under military special taxation rules.

Who should attend: All active practitioners, as well as corporate accountants and Enrolled Agents will benefit from this down-to-earth, yet thorough review of major 1040 return compliance issues, as well as regulatory and judicial changes for federal income taxes that have occurred during the last year.

NATIONAL REGISTRY OF CPE SPONSORS

The New Jersey Association of Public Accountants is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.nasbaregistry.org

THIS SEMINAR IS APPROVED BY NASBA FOR CPE CREDIT IN ALL STATES AND BY THE IRS FOR CE CREDIT FOR ENROLLED AGENTS

OUR PRICING IS ONE OF THE MOST COMPETITIVE IN THE AREA – CHECK IT OUT! NEW MEMBERS ALWAYS WELCOME!

ABOUT OUR SPEAKERS

Bill Leonard CPA, MAFF, CGMA

Bill Leonard, CPA, CFFA, holds licenses and professional memberships in Massachusetts, Rhode Island, Alaska, and Singapore. He is the sole shareholder of W.A. Leonard & Company, P.C., and PT W.A. Leonard employs sixteen multilingual professionals dedicated to serving the needs of small businesses, individuals, and fiduciaries. A graduate of Bentley University and Babson College, Bill has been in practice since 1981 and brings more than twenty years of experience teaching at both the college and seminar levels.

- *Identify the key individual tax provisions of the One Big Beautiful Bill Act effective for 2026, including the No Tax on Tips, No Tax on Overtime, auto loan interest, and senior bonus deductions, along with their dollar limits and MAGI phase-outs.*
- *Apply the final IRS regulations on qualified tipped occupations and qualified overtime compensation, including new W-2, 1099, and Schedule 1-A reporting requirements.*
- *Recognize the 2026 changes to itemized deductions, including the $40,400 SALT cap, the 0.5% AGI charitable floor, reinstated mortgage insurance premiums, and the expanded two-page Schedule A.*
- *Summarize the OBBBA's savings and education provisions, including Trump Accounts, expanded 529 distributions, ABLE account changes, and the new Federal Scholarship Tax Credit.*
- *Explain the permanent extension and modification of the Qualified Opportunity Zone program and its planning implications for 2026 and beyond.*
- *Differentiate Pre-Enactment from Post-Enactment QSBS under Section 1202, and apply the new $15 million gain exclusion cap, $75 million gross asset ceiling, and tiered 50%/75%/100% holding-period exclusions.*
- *Determine when a loss on small business stock qualifies for ordinary loss treatment under Section 1244, calculate the annual $50,000/$100,000 limits, and properly report the loss on Form 4797.course explains the entirety of individual new OBBBA law changes with 8 hours of new tax law. We then spend 8 hours reviewing and explaining compliance issues for foreign reporting, retirement, dependent care, form 1040 reporting items, security requirements & WISP, itemized deductions, sole proprietors, capital gains and all other major individual tax return topics.*

**Online webinars will receive the PDF version of the manual;
a printed copy can be purchased for an additional fee**

Schedule of time for both days: Registration and continental breakfast is from 7:00 am to 8:00 am; Education session is from 8:00 am to 4:00 pm; Lunch (included in the fee) from 12:00 noon to 12:45 pm.

THE ANNUAL INCOME TAX UPDATE – 1040 Tax in Depth

MONDAY AND TUESDAY, DECEMBER 7 & 8, 2026
TROPICANA HOTEL & CASINO, ATLANTIC CITY, NJ
SEMINAR REGISTRATION FORM

TO REGISTER ONLINE FOR ANY OF OUR STATE SPONSORED SEMINARS –GO TO NJAPA.INFO, LOOK FOR THE SEMINAR AND REGISTER. NEED HELP OR HAVE QUESTIONS, CALL 609-380-4918

Telephone registrations accepted. Please use one registration form for **EACH** individual attending.
ONLY CHECKS WILL BE ACCEPTED. Checks should be made payable to **NJAPA.**

PLEASE PRINT OR TYPE ALL INFORMATION CLEARLY

NAME: _____

ADDRESS: _____

BUSINESS PHONE: _____ **HOME PHONE:** _____

CHECK NUMBER: _____

PTIN NUMBER _____ **(ENROLLED AGENTS ONLY)**

E-MAIL ADDRESS _____ **FOR EMAIL CONFIRMATION, CHECK HERE** _____

MAIL TO: NJAPA
1423 TILTON ROAD, UNIT 1
NORTHFIELD, NJ 08225

PHONE: (609) 380-4918
FAX: (609) 251-4503

Early Bird Price: On or Before November 30 / After November 30

NJAPA/NSA MEMBER **$580 / $630 x _____ = _____**

NON MEMBER RATE **$610 / $650 x _____ = _____**

*****Same firm discount—First attendee is full price—everyone else is $10 discount per attendee*****

REFUND POLICY: CANCELLATION PRIOR TEN DAYS BEFORE EACH SEMINAR MUST BE IN WRITING. CANCELLATION FEE IS $50.00—NO EXCEPTIONS. NO CASH REFUNDS. Credit memos will be issued redeemable for a future State sponsored seminar within ONE year of issue. For more information regarding administrative policies such as complaint and refund, please contact our offices at (609) 380-4918. AFTER TEN DAYS NO REFUNDS AND NO CREDIT. No substitutions permitted. PLEASE NOTE: A $20.00 FEE WILL BE CHARGED ON ANY RETURNED CHECKS.

PROGRAM CANCELLATION POLICY: In case of cancellation, Attendees will be notified by email. Full refund will be issued if the program is canceled by NJAPA.

ATTENDEES ARE RESPONSIBLE FOR MAKING THEIR OWN ROOM RESERVATIONS.

➢ **https://book.passkey.com/go/ST12AP6**

You must mention group code ST12AP6 to receive the discount rate. Directions are available upon request from the office of the Executive Director.
Hotel telephone number is as follows: AC Tropicana – 888-516-2215. The average nightly rate is $113.21 per night ($69 plus all taxes).

NJAPA MEETING ROOMS, EXHIBITOR AREA AND BANQUET ROOMS ARE SMOKE FREE. PLEASE TURN OFF CELLULAR PHONES AND/OR BEEPERS IN THE MEETING ROOM. RECORDING OF THIS SEMINAR IS STRICTLY PROHIBITED. PLEASE BRING APPROPRIATE ATTIRE AS WE CANNOT SET TEMPERATURES TO PLEASE EVERYONE IN THE ROOM.

EXHIBITING: If you are interested in exhibiting your firm's products and services at one of NJAPA'S seminars, please contact Agnes Debiec at (609)380-4918.

MARK YOUR CALENDAR NOW FOR

2026 NJAPA LIVE WEBINARS AND SEMINARS

Please check our website for dates and times

- *1040 Tax in Depth – Live in Person AC Seminar* ***(16 CPE / 16 CE)***

- *Business Tax in Depth* ***(16 CPE / 16 CE)***
- *Circular 230 Ethics* ***(2 CPE / 2 CE)***
- *Social Security & Medicare* ***(8 CPE / 8 CE)***
- *LLC's & Partnerships in Depth* ***(8 CPE / 8 CE)***
- *Preparations, Compilations & Review* ***(8 CPE / 0 CE)***
- *Best of Tax Planning and Retirement Ideas for Individuals* ***(8 CPE / 8 CE)***
- *1041's for Trust & Estate* ***(8 CPE / 8 CE)***
- *The Big Beautiful Bill: Version 2* ***(8 CPE / 8 CE)***
- *1040 Tax in Depth Webinar* ***(16 CPE / 16 CE)***
- *Federal Tax Update-Business & Individual* ***(8 CPE / 8 CE)***
- *Estate & Gift Tax Update* ***(1 CPE / 1 CE)***

- *2026 Annual Federal State Tax Workshop (TPI)* ***(8 CPE / 6 CE)***

New for 2026

- ***AICPA Ethics (2 CPE / 0 CE)***
- ***Trump Savings (1 CPE / 1 CE)***
- ***Disaster Losses (1 CPE / 1 CE)***
- ***Healthcare and Other Fringe Benefits (2 CPE / 2 CE)***
- ***Education Deductions & Credits (2 CPE / 2 CE)***

Don't forget to check our website often.
More webinars and seminars will be offered in the future as we develop them.

YOU CAN REGISTER FOR ALL
CONTINUING EDUCATION TRAINING ONLINE AT
www.njapa.info