

Highlights of 2017 Tax Law Changes



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Fall 2017

Due Date

- Returns and payments otherwise due April 15, 2018, are timely if filed or paid by Tuesday, April 17, 2018

Expired Provisions

- Tuition and fees deduction (Form 8917)
- Mortgage insurance premiums
- Credits (including Form 5695)
- Discharge of principal residence debt
- 7.5% medical expense AGI floor

Expired Business Provisions

- Certain depreciation provisions
- TV, film, & theatrical production expenses
- Credits
- Special rate for qualified timber gains
- Alternative fuel excise tax provisions

Qualifying Widow(er)

- Qualifying child no longer must be a dependent
- Name must be provided if not dependent (as with head of household)
- Name changed to “Qualifying Widow(er)”
- Other changes

Education Credits

- Taxpayer Identification Number of educational institution required on Form 8863 for all claimants of American Opportunity Tax Credit (AOTC), even if institution didn't issue Form 1098-T
- Form 8862 revised to encompass AOTC (and child tax credit)
- Form 1098-T qualified tuition reporting

Other New Forms

- Form 8973, Certified Professional Employer Organization Customer Reporting Agreement
- Form 8974, Qualified Small Business Payroll Tax Credit for Increasing Research Activities
- Form 8975, Country-by-Country Report
- Form 9100, Notice of Late Election
- See [IRS.gov/DraftForms](https://www.irs.gov/DraftForms),
[IRS.gov/LatestForms](https://www.irs.gov/LatestForms)

Other Changes

- Electing to treat a federally declared disaster area loss as sustained in the preceding year (Form 4684)
- Qualified small employer health reimbursement arrangements

Resources

- [IRS.gov/DraftForms](https://www.irs.gov/DraftForms) for early drafts of forms and instructions
- [IRS.gov/TaxMap](https://www.irs.gov/TaxMap) for searching forms, instructions, publications, and articles on IRS.gov, all at once
- [IRS.gov/IRC](https://www.irs.gov/IRC) for Internal Revenue Code, etc.
- Email form comments/suggestions with “NTF” in subject line to TaxForms@irs.gov